

GALLANT VENTURE LTD.

(Incorporated in the Republic of Singapore)

Co. Registration No. 200303179Z

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING

The Board of Directors of Gallant Venture Ltd. (the “Company”) is pleased to announce that pursuant to Rule 704(14) of the Listing Manual of the Singapore Exchange Securities Trading Limited, all the resolutions as set out in the Notice of Annual General Meeting dated 13 April 2009 and put to the Meeting as ordinary and special businesses have been duly passed by the shareholders of the Company at the Annual General Meeting held on 28 April 2009.

Statements pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”)

Mr Rivaie Rachman has been re-elected a member of the Audit Committee upon his re-appointment as a Director of the Company. Mr Rivaie Rachman is considered by the Board of Directors to be independent. He will remain as the Chairman of the Nominating Committee and member of the Remuneration Committee.

By Order of the Board
Gallant Venture Ltd.

Choo Kok Kiong
Foo Soon Soo
Prisca Low
Joint Secretaries

28 April 2009